### Akelius Residential Property AB (publ)

### the board proposes distribution of profits and gives a statement on the proposed distributions of profits under Chapter 18, Article 4 of the Swedish Companies Act, item 8 b in the notice for the annual general meeting

The annual general meeting has at its disposal the Parent Company’s retained earnings and profit for the year amounting to EUR 3,661,813,513 in total.

The board proposes a dividend of EUR 0.10 per class D ordinary share,
corresponding to a total amount of EUR 22,000,000, to the Company’s existing shareholders of class D ordinary shares.

For the time until the next annual general meeting,
the dividend shall be divided into four payments of EUR 0.025 per class D ordinary share at the respective dividend payment date,
however maximum EUR 0.10.

The record dates are proposed to be on 2023‑05‑05,
2023‑08‑04,
2023‑11‑03 and
2024‑02‑05.
The dividend is expected to be paid on 2023‑05‑12,
2023-08-11,
2023-11-10 and
2024‑02‑12 respectively.

The board proposes that a dividend of EUR 0.029 per class A ordinary share shall be distributed.
In total, the distribution of dividends on class A ordinary shares will be paid in the amount of EUR 166,612,436.644.

It is proposed that the reconciliation date and payment date for the distribution of dividend on the class A ordinary shares is set to 2022‑05‑05 and 2022-05-12 respectively.

The board proposes that the remaining recorded profit be balanced on a new account.

the Board’s statement on the proposed distributions of profits

Pursuant to Chapter 18, Article 4 of the Swedish Companies Act, the board shall give a statement on the proposed distributions of profits.

The Group and the Parent Company have good liquidity.
The board proposes that a dividend of EUR 0.10 per class D ordinary share, and a dividend of EUR 0.029 per class A ordinary share shall be distributed,
which amounts to EUR 188,612,436.644 based on the number of class D and A ordinary shares issued.

In the Board’s assessment, which takes into account liquidity needs, the proposed business plan, investment plans and the ability to raise long-term credit,
there are no indications that the Group or the Parent Company will have insufficient equity following the proposed dividend.

The Board hereby finds the proposed dividend justifiable with regard to Chapter 17, Article 3 of the Swedish Companies Act.

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Stockholm, March 2023

The Board of Directors for Akelius Residential Property AB (publ)