



## **Akelius Residential Property AB (publ)** **Interim report 2016, January to June**

### **Profit before tax SEK 5,039 million**

Rental income increased by 6.2 percent to SEK 2,224 million.

Operating surplus increased by 8.4 percent to SEK 1,144 million.

The increase in value of the properties was SEK 5,139 million, equivalent to 7.1 percent. The increase in value is mostly due to a lower required yield.

Property purchases amounted to SEK 3,670 million. Properties were sold for SEK 3,626 million. At the end of June the market value of the property holdings was SEK 80 billion.

During the period the equity to asset ratio increased to 42 percent. The loan-to-value was 47 percent. The secured loan-to-value decreased to 33 percent. Total liquidity amounted to SEK 7,338 million.

CEO Pål Ahlsén: Record low interest rates and urbanization are creating a strong tailwind for us. We are well aware that the tailwind could turn into a headwind. We have a low loan-to-value ratio and high liquidity. No matter which way the wind blows, we are continuously improving Akelius. In the coming years we will invest SEK 100 million in developing processes and IT.

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*Akelius Residential Property AB's preference shares are listed on Nasdaq First North. Avanza Bank is the Certified Adviser of the company.*