



## **Akelius Residential Property AB (publ) Interim report 2016, January to March**

### **Profit before tax SEK 1,444 million**

Rental income increased by 6.8 percent to SEK 1,115 million.

Operating surplus increased by 4.9 percent to SEK 547 million.

Profit before tax amounted to SEK 1,444 million.

The increase in value of the properties was SEK 1,565 million, equivalent to 2.2 percent. The increase is due to higher rental income and a lower required yield.

Property purchases amounted to SEK 3,142 million. Properties were sold for SEK 2,957 million. At the end of March the market value of the property holdings was SEK 75 billion.

During the period the equity to asset ratio increased to 42 percent. The loan-to-value was 48 percent. The secured loan-to-value decreased to 35 percent.

Available funds in the form of cash and unutilized credit facilities totaled SEK 7,796 million.

CEO Pål Ahlsén: The European central bank acquires corporate bonds and apartment buildings in our metropolitan areas increase in value. We received nine percent above fair value for our properties in northern Sweden, in Stockholm, in London and in northern Germany.

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*Akelius Residential Property AB's preference shares are listed on Nasdaq First North. Avanza Bank is the Certified Adviser of the company.*